

**VILLAGE of BRIDGEVIEW POLICE PENSION FUND
MINUTES OF THE REGULAR MEETING
Wednesday January 19, 2022**

Meeting was Called to Order by President Porfirio at 3:03 p.m.

Present: President Porfirio, Member Keyser, Member Matuszak and Member Prince. Member Landek were absent.

Also, present Treasurer Kim Smith, Account Jeff Bishop, Attorney Bryan LaBardi and Investment Manager Tom Sawyer.

Member Landek arrived at 3:06 p.m.

Motion by Member Keyser and seconded by Member Prince to

Approve the Minutes for October 20, 2021.

Upon voice vote with all ayes and no nays

Motion Carried

Motion by Member Porfirio and seconded by Member Keyser to open the floor to Public Comments.

Having no Public Comments:

Motion by Member Porfirio and seconded by Member Keyser to close the floor to Public Comments.

Upon voice vote with all ayes and no nays

Motion Carried

Treasurer's Report: Treasurer Smith reported expenditures October 19 to January 19, 2022 in the amount of \$6,099.06.

Motion by Member Porfirio and seconded by member Keyser to approve disbursements in the amount of \$6,099.56.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

Investment Report: Sawyer Falduto Investment Management, LLC, presented by Tom Sawyer.

Motion by Member Keyser and seconded by Member Prince to approve Sawyer Falduto Quarterly Investment Performance Report dated December 31, 2021.

Upon voice vote with all ayes and no nays

Motion Carried

Post Consolidation Services Proposal was discussed by Tom Sawyer.

Accountants Report: Jeff Bishop of CDK Accounting, presented the Accountant's Report dated December 31, 2021. Jeff Bishop reported Phillip Affrunti needs to repay fees since leaving the department to work as a fireman.

Motion by Member Keyser and seconded by Member Matuszak to approve the Accountants Report.

Upon voice vote with all ayes and no nays

Motion Carried

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Attorney's Report: Attorney Bryan LaBardi discussed a pending Law Suit.

Motion by Member Keyser and seconded by Member Matuszak to approve Attorney's Report.

Upon voice vote with all ayes and no nays

Motion Carried

No communications or correspondences were reported. The Consolidation committee requested a Spreadsheet from the Department. This was sent to Jeff Bishop and advised to be put off at present date.

Presidents Report:

A: Approval of annual COLA increase Benefits.

Motion by Member Porfirio and seconded by member Keyser to approve the annual COLA increases.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Jeff Bishop prepared Officer Michael McGuire retirement benefits. A buyout agreement between the department and Officer McGuire was approved.. A payout is deferred till March 2022.

Motion by Member Keyser and seconded by Member Porfirio to approve the calculation of retirement Benefits for Michael McGuire in the monthly amount of \$ 3,984.84 effective 3-8-22.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

Motion by Member Porfirio and seconded by Member Keyser to approve the 2022 monthly benefits as presented.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

Item B: There were no closed or executive sessions minutes to be discussed.

Item C: A memo will be sent by the next meeting to see who will run for Trustee position.

Item D: Scheduling of annual examinations for disabled officers under the age of 50. Two Officers, Anderson and Eldridge are due for examinations.

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Motion by Member Porfirio and seconded by Member Keyser for annual examinations Anderson and Eldridge.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

Item E: Annual verification of eligibility for beneficiaries. Report to follow.

Item F: Review contacts with vendors. No updates.

Item K: Approval Resolutions Appointing Authorizing Agents to IFPIF.

Transfer date is May 2,2022. Officers nominated to the post are Officer Matuszak and Member Porfirio. Special meeting in March 2022 for further discussion.

Motion by Member Porfirio and seconded by Member Prince to approve the Members as authorizing agents for IFPIF to be Member Porfirio and Member Matuszak.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

Item L: Discussion /Approval of FCE re: Officer Lewis. Reports state additional information on FCE.

Motion by Member Landek and seconded by Member Keyser for approval of FCE for Officer Lewis.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

Item M: Fiduciary Insurance Renewal.

Motion by Member Porfirio and seconded by Member Keyser to accept the Renewal of Fiduciary Insurance in the amount of \$ 6,320.00.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

Applications for Benefits were received. Officer Lewis was discussed earlier at the meeting. Officer Gomez is pending testing. No Board action required.

Applications for Membership were received. Nicole Davis applied for Membership.

Motion by Member Keyser and seconded by Member Matuszak to accept Nicole Davis's request for membership.

Ayes: Members Keyser, Matuszak, Prince, Landek and Porfirio.

Nays: None

Abstain: None

Absent: None

Motion Carried

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There was no request for refunds.

There was no old business.

Next Meeting April 20,,2022@3pm.

Motion by Member Keyser and seconded by Member Matuszak to adjourn.

Upon voice vote with all ayes and no nays 3:57pm.

Motion Carried

Approved: _____
Date

Mike Porfirio, President

Patricia Anderson, Recording Secretary