

**REGULAR MEETING  
FIREMEN'S PENSION BOARD  
AUGUST 17, 2011**

The Regular Meeting of the Bridgeview Fireman's Pension Board was called to order by Recording Secretary Mladucky at 5:01pm, August 17, 2011.

Present were President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.  
Absent: 2 – Mayor Landek and Firefighter Schmitt

Also present were Tom Sawyer and John Falduto of Sawyer – Falduto, Accountant Jeff Bishop, and Attorney Keith Carlson of the Law Offices of Richard Reimer and Treasurer Kim Smith.

Motion by Robert Pavel and seconded by President Medeisis to approve the Minutes of the Regular Meeting of May 18, 2011 as amended with the two time changes.  
**MOTION DECLARED CARRIED.**

Motion by Robert Pavel and seconded by Retired Lieutenant Vilimek to set up money link function with Schwab Account & Marquette Bank.

Upon Roll call, the vote was:

**AYES:** 3 - President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.

**NAYS:** 0 - None

**ABSENT:** 2 – Mayor Landek and Firefighter Schmitt

There being three affirmative votes, the **MOTION CARRIED.**

Name	Years of Service	Rate	Monthly Service/Retirement Pension Benefit
Timothy Landingham	34 years, 9 months	75%	\$7,249.13
James P. Russell	30 years, 0 months	75%	\$6,467.52
Michael J. Russell	31 years, 9 months	75%	\$6,467.52
Robert Stanton	31 years, 10 months	75%	\$6,363.13

Motion by President Medeisis and seconded by Robert Pavel to approve retirees' benefits for Timothy Landingham, James P. Russell, Michael J. Russell, and Robert Stanton. The figures were calculated by CDK Accounting and certified by the Village Treasurer.

Upon Roll call, the vote was:

**AYES:** 3 - President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.

**NAYS:** 0 - None

**ABSENT:** 2 – Mayor Landek and Firefighter Schmitt

There being three affirmative votes, the **MOTION CARRIED**

Motion by President Medeisis and seconded by Retired Lieutenant Vilimek to liquidate Lincoln Benefit Life Savers Index Annuity and send it to the Schwab Account.

Upon Roll call, the vote was:

**AYES:** 3 - President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.

**NAYS:** 0 - None

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ABSENT: 2 – Mayor Landek and Firefighter Schmitt  
There being three affirmative votes, the MOTION CARRIED

Motion by Robert Pavel and seconded by Retired Lieutenant Vilimek to liquidate any penalty free dollars of the remaining annuities as determined by Sawyer-Falduto.

Upon Roll call, the vote was:

AYES: 3 - President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.

NAYS: 0 - None

ABSENT: 2 – Mayor Landek and Firefighter Schmitt

There being three affirmative votes, the MOTION CARRIED

Motion by President Medeisis and seconded by Robert Pavel to accept Actuarial Valuation Report by Timothy Sharpe.

MOTION DECLARED CARRIED.

Motion by President Medeisis and seconded by Robert Pavel to make a levy request to Village in the amount of \$1,342,904.

Upon Roll call, the vote was:

AYES: 3 - President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.

NAYS: 0 - None

ABSENT: 2 – Mayor Landek and Firefighter Schmitt

There being three affirmative votes, the MOTION CARRIED

Motion by President Medeisis and seconded by Retired Lieutenant Vilimek to pay invoice #14577 for \$871.34 to Richard Reimer and Associates.

Upon Roll call, the vote was:

AYES: 3 - President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.

NAYS: 0 - None

ABSENT: 2 – Mayor Landek and Firefighter Schmitt

There being three affirmative votes, the MOTION CARRIED

Motion by President Medeisis and seconded by Robert Pavel to pay Bills and/or Invoices on Statement prepared by Treasurer Smith.

Upon Roll call, the vote was:

AYES: 3 - President Medeisis, Robert Pavel, and Retired Lieutenant Vilimek.

NAYS: 0 - None

ABSENT: 2 – Mayor Landek and Firefighter Schmitt

There being three affirmative votes, the MOTION CARRIED

Mayor Landek arrived at 5:44 pm.

Motion by President Medeisis and seconded by Robert Pavel for the Board to send Letter to Daniel Russell showing service buy back amount due, pension portability amount is \$54,143.93 that would be due by September 1, 2011 and send certified mail.

Upon Roll call, the vote was:

AYES: 4 – President Medeisis, Mayor Landek, Robert Pavel, and Retired Lieutenant Vilimek.

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NAYS: 0 - None

ABSENT: 1 - Firefighter Schmitt

There being four affirmative votes, the MOTION CARRIED

Motion by Robert Pavel and seconded by Retired Lieutenant Vilimek to accept the Investment Managers Report.

MOTION DECLARED CARRIED.

Motion by Retired Lieutenant Vilimek and seconded by Robert Pavel to accept the Attorney's Report.

MOTION DECLARED CARRIED.

Discussion Re: Annual Financial Report dated December 31, 2009.

Affidavits of Eligibility to Beneficiaries have all been received.

Mayor Landek has appointed Mayor Landek to board with term ending April 30, 2014.

Discussion Re: Trustee Certification and Annual Con-Ed.

Motion by Mayor Landek and seconded by retired Lieutenant Vilimek to reimburse reasonable expenses and a \$75.00 per day per diem associated with attending the IPPFA Annual Conference in October.

AYES: 4 - President Medeisis, Mayor Landek, Robert Pavel, and Retired Lieutenant Vilimek.

NAYS: 0 - None

ABSENT: 1 - Firefighter Schmitt

There being four affirmative votes, the MOTION CARRIED

Discussion on Investment Policy.

Motion by President Medeisis and seconded by Mayor Landek to adjourn.

MOTION DECLARED CARRIED

The meeting adjourned at 6:13 pm.

  
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BONNIE J. MLADUCKY - RECORDING SECRETARY