

MINUTES OF THE VILLAGE OF BRIDGEVIEW JOINT REVIEW BOARD FOR THE HARLEM AVENUE TIF DISTRICT NO. 1 REDEVELOPMENT PROJECT AREA HELD ON JANUARY 17, 2014 AT 11:20 A.M. AT THE VILLAGE OF BRIDGEVIEW VILLAGE HALL, 7500 SOUTH OKETO AVENUE, BRIDGEVIEW, ILLINOIS

The meeting was called to order at 11:22 a.m. A roll call of the members showed the following taxing districts were represented:

Village of Bridgeview, Mayor Steven Landek
Burbank School District No. 111, Michael Engel
Lyons Township, Ed King

The following members were absent:

Cook County
Moraine Valley Community College District No. 524
Stickney Township
Indian Springs School District No. 109
Reavis High School District No. 220
Argo Community High School District No. 217
Burbank Park District
Bridgeview Park District
Prairie Trails Public Library District

Upon roll call there was no quorum for a meeting so this will be an informational meeting only.

Attorney Cainkar distributed a spreadsheet showing the historical distributions of the incremental taxes within the TIF District to the Village for tax years 2007 through 2012.

Attorney Cainkar informed the members that this TIF District encompasses various sections of Harlem Avenue from 71st street to about 77th street. Not all of it is in Bridgeview as some is in Stickney Township. This was the second TIF District created by Bridgeview.

The TIF taxes are less then they were in 2007 because of the new county assessment system where the commercial properties are assessed at 25% and residential at 10%.

There is some development in the area but not a lot. Most of it is redevelopment.

The TIF taxes won't change much but probably will go down in 2013 becaus3 of a 3-5% decrease in the multiplier which will shift taxes into the base and away from the increment.

Meeting adjourned at 11:25 a.m.

John C. Altar
Recording Secretary
