

**REGULAR MEETING
FIREMEN'S PENSION BOARD
MAY 18, 2011**

The Regular Meeting of the Bridgeview Fireman's Pension Board was called to order by President Medeisis at 5:00pm, May 18, 2011.

Present were President Medeisis, Firefighter Schmitt, Robert Pavel, and Retired Lieutenant Vilimek.

Absent: 1 – Mayor Landek

Also present were Tom Sawyer and John Falduto of Sawyer – Falduto, Accountant Jeff Bishop, and Attorney Keith Carlson of the Law Offices of Richard Reimer and Treasurer Kim Smith.

Motion by Robert Pavel and seconded by Retired Lieutenant Vilimek to approve the Minutes of the Regular Meeting of February 16, 2011.

MOTION DECLARED CARRIED.

Motion by Firefighter Schmitt and seconded by Retired Lieutenant Vilimek to accept the Accountants Report as read.

MOTION DECLARED CARRIED

Mayor Landek arrived at 6:30pm.

Motion by Firefighter Schmitt and seconded by Robert Pavel to transfer \$250,000 from Marquette Checking to the Schwab Account.

Upon Roll call, the vote was:

**AYES: 5 - President Medeisis, Mayor Landek, Firefighter Schmitt, Robert Pavel,
Retired Lieutenant Vilimek.**

NAYS: 0 - None

ABSENT: 0 - None

There being five affirmative votes, the **MOTION CARRIED.**

Motion by Firefighter Schmitt and seconded by Retired Lieutenant Vilimek to accept the Investment Manager's Report as read.

MOTION DECLARED CARRIED.

The Attorney's Report.

No report at this time.

Discussion re: Annual Financial Report dated December 31, 2009

The Affidavits of Eligibility to Beneficiaries were sent out. 24 out of 27 were completed. Firefighter Schmitt will follow up on the three that were not returned. If they do not respond, set up for action for next meeting.

The Fiduciary Liability Insurance renewal was paid in the amount of \$4,204.

Received Pension Increase Certification Letter from Treasurer.

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Discussion re: Investment Policy Review and Update. This will be on the agenda for the next meeting.

Trustee Robert Pavel completed 16 hours continuing education credits.

Motion by President Medeisis and seconded by Robert Pavel to accept Rich Schmitt as winning by acclamation for term ending April 30, 2014 for active Fire Fighter position.

Mayoral Appointee has not been made yet.

Motion by Robert Pavel and seconded by Mayor Landek to keep Rich Schmitt as Secretary and Mike Medeisis as President.
MOTION DECLARED CARRIED

No action was taken to elect IDOI Web Based Security Administrator, FOIA Officer and OMA Officer.

Motion by Firefighter Schmitt and seconded by Retired Lieutenant Vilimek to pay compliance fee in the amount of \$3,281.70.

Upon Roll call, the vote was:

AYES: 5 – President Medeisis, Mayor Landek, Firefighter Schmitt, Robert Pavel,
Retired Lieutenant Vilimek.

NAYS: 0 - None

ABSENT: 0 - None.

There being five affirmative votes, the MOTION CARRIED.

Motion by Firefighter Schmitt and seconded by Robert Pavel to approve bills totaling \$5,479.

Upon Roll call, the vote was:

AYES: 5 - President Medeisis, Mayor Landek, Firefighter Schmitt, Robert Pavel,
Retired Lieutenant Vilimek.

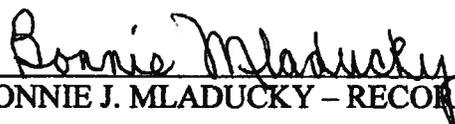
NAYS: 0 - None

ABSENT: 0 - None

There being five affirmative votes, the MOTION CARRIED.

Motion by Mayor Landek and seconded by Firefighter Schmitt to adjourn.
MOTION DECLARED CARRIED

The meeting adjourned at 6:53 pm.


BONNIE J. MLADUCKY – RECORDING SECRETARY